

AMENDED IN SENATE JUNE 30, 1997

CALIFORNIA LEGISLATURE—1997–98 REGULAR SESSION

**ASSEMBLY BILL**

**No. 311**

**Introduced by Assembly Member Granlund**

February 14, 1997

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An act to amend Section 53891 of the Government Code, relating to local agency finance.

LEGISLATIVE COUNSEL'S DIGEST

AB 311, as amended, Granlund. Local agencies: annual financial report: due date.

Existing law requires the officer of each local agency who has charge of the financial records to furnish to the Controller a report of all the financial transactions of the local agency during the next preceding fiscal year. Under existing law, this report shall be furnished within 90 days after the close of each fiscal year.

This bill would, *in the case of a report filed in electronic format as prescribed by the Controller*, extend the time within which the report shall be furnished to within ~~150~~ 110 days after the close of each fiscal year.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

*The people of the State of California do enact as follows:*

1 SECTION 1. Section 53891 of the Government Code  
2 is amended to read:

1 53891. The officer of each local agency who has  
2 charge of the financial records shall furnish to the  
3 Controller a report of all the financial transactions of the  
4 local agency during the next preceding fiscal year. The  
5 report shall be furnished within ~~150~~ 90 days after the close  
6 of each fiscal year and shall be in the form required by the  
7 Controller. *If the report is filed in electronic format as*  
8 *prescribed by the Controller, the report shall be*  
9 *furnished within 110 days after the close of each fiscal*  
10 *year.* However, in the case of local agencies filing annual  
11 financial materials with the California Health Facilities  
12 Commission or any successor thereto pursuant to Section  
13 441.18 of the Health and Safety Code, the audited report  
14 shall be furnished within 120 days after the close of each  
15 fiscal year. Further, in the case of community  
16 redevelopment agencies filing annual reports with the  
17 Controller pursuant to Section 33080 of the Health and  
18 Safety Code, the report shall be furnished within six  
19 months of the end of the agency's fiscal year.

20 The Controller shall prescribe uniform accounting and  
21 reporting procedures which shall be applicable to all local  
22 agencies except cities, counties, and school districts, and  
23 except for local agencies which substantially follow a  
24 system of accounting prescribed by the Public Utilities  
25 Commission of the State of California or the Federal  
26 Power Commission. The procedures shall be adopted  
27 under the provisions of Chapter 3.5 (commencing with  
28 Section 11340) of Part 1 of Division 3 of Title 2. The  
29 Controller shall prescribe the procedures only after  
30 consultation with and approval of a local governmental  
31 advisory committee established pursuant to Section  
32 12463.1. Approval of the procedures shall be by majority  
33 vote of the members present at a meeting of the  
34 committee called by the ~~chairman~~ chairperson thereof.